

Session – Training/Competency

Title: Adapting to the Downturn – An Examination of How Demand for Training has changed in Challenging Market Conditions

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Abstract

With a significant portion of the DP equipped offshore fleet and supporting vessels in layup due to the lower price of oil, many DPOs have found difficulty in gaining continuous employment and many have been forced to make alternative employment choices. Many Officers are finding it more difficult to log the DP time needed to qualify for DP Certification or to maintain their skills after the certificate is granted. Training providers have responded to this by providing additional training options to ensure ongoing competency. The paper explores training institutions expanding their training offerings through simulators or training vessels and identifies the quality assurance measures in these arrangements.

Some employers have sought to find more economical sources of manpower to help manage costs in the current economic climate and wish to ensure there is a deep source of qualified mariners when the market conditions improve. This paper also explores which regions have been most affected by the downturn and how the global position of supply and demand has changed.