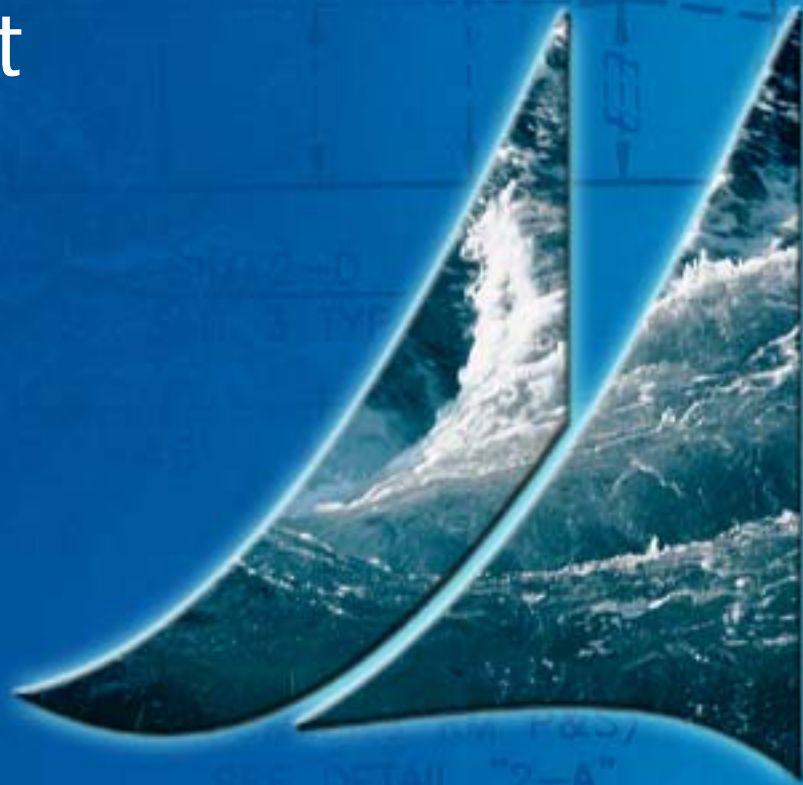


Deepwater Field Development

FPSOs



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Why an FPSO ?

Key Reasons

- Integral Storage of Crude Oil (and possibly gas)
- Minimal Offshore Hookup/Startup Time
- Reduced Risk with No Offshore Heavy Lifts Required
- Can Accept Large Changes in Field Production Scenario
- Large Database of Experience in Harsh Environments



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Large Separation of Accommodations from High Risk Portions of Toppers



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Large Area for Topsides Process Systems
High Topsides Weight Capacity
High Tolerance for Topsides Weight Growth

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Quay side Toppides Integration



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Minimal Offshore Hook up
No Heavy Lifts Required
Offshore



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Expand Topsides as Field Development Expands

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Redeployable
(if Production Falls Short)

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Conversions to 1.5 m bbls



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SEE D

35

24"

24"



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Newbuilds to 2.5 m bbls storage

